conditions and leads to an efficient supply of payphones and economically efficient results.

47. According to my calculations, the market would price access code and subscriber 800 calls at a rate that exceeds the local coin rate. My best estimate is that the rate would be approximately \$0.42 to \$0.43. If the Commission fails to provide this amount of compensation, the result will be fewer payphones than a competitive market otherwise would have provided, a loss of efficiency, and harm to social welfare. I therefore recommend that the Commission set per-call rates based on the outcomes a competitive market would produce, and that the per-call compensation rate be set at the local coin rate plus approximately \$0.07 to \$0.08.

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OXFORD UNIVERSITY D. Phil. 1973 (Ph.D) B. Phil. 1972

**BROWN UNIVERSITY** 

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THESIS:

"A Theoretical and Empirical Study of Vintage Investment and Production in Great Britain," Oxford University, 1973.

## FELLOWSHIPS, HONORS AND AWARDS:

Phi Beta Kappa

Marshall Scholar at Oxford, 1970-1972

Scholarship at Nuffield College, Oxford, 1971-1972

Fellow of Econometric Society, 1979.

Frisch Medal of the Econometric Society, 1980

Fisher-Schultz Lecture for the Econometric Society, 1982

John Bates Clark Award of the American Economic Association, 1985

Jacob Marschak Lecture for the Econometric Society, 1988

American Academy of Arts and Sciences, 1991.

#### **EMPLOYMENT:**

	MASSACHUSETTS INSTITUTE OF TECHNOLOGY
1992-	John and Jennie S. MacDonald Professor
1979-	Professor, Department of Economics
1976-79	Associate Professor, Department of Economics
1973-76	Assistant Professor, Department of Economics
1972-73	Visiting Scholar, Department of Economics
1986-87 1982-83	VISITING APPOINTMENTS: <u>Visiting Professor. Harvard Business School</u> <u>Visiting Professor. Harvard University Department of Economics</u>

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#### PROFESSIONAL ACTIVITIES:

Associate Editor, Bell Journal of Economics, 1974-1983

Associate Editor, Rand Journal of Economics, 1984-1988

Associate Editor, Econometrica, 1978-1987

Reviewer, Mathematical Reviews, 1978-1980

American Editor, Review of Economic Studies, 1979-82

Associate Editor, Journal of Public Economics, 1982-

Associate Editor, Journal of Applied Econometrics, 1985-1993

Member of MIT Center for Energy and Environmental Policy Research, 1973-

Research Associate, National Bureau of Economic Research, 1979-

Member, American Statistical Association Committee on Energy Statistics, 1981-1984

Special Witness (Master) for the Honorable John R. Bartels, U.S. District Court for the Eastern

District of New York in Carter vs. Newsday, Inc., 1981-82

Member of Governor's Advisory Council (Massachusetts) for Revenue and Taxation, 1984-1992

Member, Committee on National Statistics, 1985-1990

Member, National Academy of Social Insurance, 1990-

Member, Committee to Revise U.S. Trade Statistics 1990-1992

Director, MIT Telecommunications Economics Research Program, 1988-

Board of Directors, Theseus Institute, France Telecom University, 1988-1995

Member, Conference on Income and Wealth, National Bureau of Economic Research, 1992-

## PUBLICATIONS:

# I. Econometrics

- "Minimum Mean Square Estimators and Robust Regression," Oxford Bulletin of Statistics, April 1974.
- "Minimum Distance and Maximum Likelihood Estimation of Structural Models in Econometrics," delivered at the European Econometric Congress, Grenoble: August 1974.
- "Full-Information Instrumental Variable Estimation of Simultaneous Equation Models," Annals of Economic and Social Measurement, October 1974.
- "Estimation and Inference in Nonlinear Structural Models," Annals of Economic and Social Measurement, with E. Berndt, R.E. Hall, and B.H. Hall, October 1974.
- "An Instrumental Variable Approach to Full-Information Estimators in Linear and Certain Nonlinear Econometric Models," Econometrica, May 1975.
- "Simultaneous Equations with Errors in Variables," delivered at Winter Econometric Meetings, San Francisco: December 1974; published in <u>Journal of Econometrics</u> 5, 1977, pp. 389-401.
- "Social Experimentation, Truncated Distributions, and Efficient Estimation," delivered at the World Econometric Congress, Toronto: August 1975; Econometrica, with D. Wise, June 1977.
- "A Conditional Probit Model for Qualitative Choice," delivered at World Econometric Congress, Toronto: August 1975; MIT Working Paper 173, April 1976; Econometrica, with D. Wise, March 1978.

- "Specification Tests in Econometrics," MIT Working Paper 185, June 1976; Econometrica, 1978.
- "Non-Random Missing Data," with A.M. Spence, MIT Working Paper 200, May 1977.
- "Attrition Bias in Experimental and Panel Data: The Gary Income Maintenance Experiment," with D. Wise, J.F. Kennedy School Working Paper, May 1977; Econometrica, January 1979.
- "Missing Data and Self Selection in Large Panels," with Z. Griliches and B.H. Hall, Harvard Economics Department Working Paper, August 1977; delivered at INSEE conference on Panel Data, Paris: August 1977; Annales de l'INSEE, April 1978.
- "Stratification on Endogenous Variables and Estimation," with D. Wise, J.F. Kennedy School Working Paper, January 1978; delivered at CME Conference, April 1978; in <u>The Analysis of Discrete Economic Data</u>, ed. C. Manski and D. McFadden, MIT Press, 1981.
- "Les models probit de choix qualitatifs," ("Alternative Conditional Probit Specifications for qualitative Choice.") (English Version), September 1977; EPRI report on discrete choice models, presented at INSEE Seminar, Paris: May 1978; Cahiers du Seminar d'Econometrie. 1980.
- "The Econometrics of Labor Supply on Convex Budget Sets," Economic Letters, 1979.
- "Panel Data and Unobservable Individual Effects," with W. Taylor, MIT Working Paper 225; Econometrica 49, November 1981.
- "Comparing Specification Tests and Classical Tests," with W. Taylor, August 1980, Economic Letters, 1981.
- "The Effect of Time on Economic Experiments," invited paper at Fifth World Econometrics Conference, August 1980; in Advances in Econometrics. ed. W. Hildebrand, Cambridge University Press, 1982.
- "Sample Design Considerations for the Vermont TOD Use Survey," with John Trimble, Journal of Public Use Data, 9, 1981.
- "Identification in Simultaneous Equations Systems with Covariance Restrictions: An Instrumental Variable Interpretation," with W. Taylor, December 1980; Econometrica, 1983.
- "Stochastic Problems in the Simulation of Labor Supply," presented at NBER conference, January 1981; in Tax\_Simulation Models, ed. M. Feldstein, University of Chicago Press, 1983.
- "The Design and Analysis of Social and Economic Experiments," invited paper for 43rd International Statistical Institute Meeting, 1981; Review of the ISI.
- "Specification and Estimation of Simultaneous Equation Models," in <u>Handhook of Econometrics</u>, ed. Z. Griliches and M. Intriligator, vol. 1, 1983.
- "Full-Information Estimators," in Kotz-Johnson, Encyclopedia of Statistical Science vol. 3, 1983
- "Instrumental Variable Estimation," in Kotz-Johnson, Encyclonedia of Statistical Science, vol. 4, 1984

- "Specification Tests for the Multinomial Logit Model," with D. McFadden, October 1981; Econometrica, 1984.
- "Econometric Models for Count Data with an Application to the Patents R&D Relationship," with Z. Griliches and B. Hall, NBER Working Paper, August 1981; Econometrica, 1984.
- "The Econometrics of Nonlinear Budget Sets," Fisher-Shultz lecture for the Econometric Society, Dublin: 1982; Econometrica, 1985.
- "The J-Test as a Hausman Specification Test," with H. Pesaran, November 1982; Economic Letters, 1983.
- "Seasonal Adjustment with Measurement Error Present," with M. Watson, May 1983; Journal of the American Statistical Association, 1985.
- "Efficient Estimation and Identification of Simultaneous Equation Models with Covariance Restrictions," with W. Newey and W. Taylor, October 1983; Econometrica, 1987.
- "Technical Problems in Social Experimentation: Cost Versus Ease of Analysis," with D. Wise, in Social Experimentation, ed. J. Hausman and D. Wise, 1985.
- "Errors in Variables in Panel Data," with Z. Griliches, Journal of Econometrics, 1986.
- "Specifying and Testing Econometric Models for Rank-Ordered Data," with P. Ruud; Journal of Econometrics. 1987.
- "Semiparametric Identification and Estimation of Polynomial Errors in Variables Models," with W. Newey, J. Powell and H. Ichimura, 1986, Journal of Econometrics, 1991.
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- "Voluntary Participation in the Arizona Time of Day Electricity Experiment," with D. Aigner, May 1978; delivered at EPRI Conference on Time of Day Pricing, June 1978; in EPRI Report, Modeling and Analysis of Electricity Demand by Time of Day, 1979; Bell Journal of Economics, 1980.
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- "Exact Consumer Surplus and Deadweight Loss," working paper 1979, American Economic Review, 71, 1981.
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- "Information Costs, Competition and Collective Ratemaking in the Motor Carrier Industry," presented at Conference On Consensual Decision Making, American University, August 1982; American University Law Review, 1983.
- "An Overview of IFFS," presented at EIA-NBS Conference on Energy Models, August 1982; in Intermediate Future Forecasting System, ed. S. Gass et al., Washington: 1983.
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- "Competition in Telecommunications for Large Users in New York," with H. Ware and T. Tardiff, Telecommunications in a Competitive Environment, 1989.
- "Innovation and International Trade Policy," Oxford Review of Economic Policy, 1988 (with J. MacKie-Mason).
- "The Evolution of the Central Office Switch Industry," with W. E. Kohlberg, 1987; in ed. S. Bradley and J. Hausman, Future Competition in Telecommunications, 1989.
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- "A Proposed Method for Analyzing Competition Among Differentiated Products," with G. Leonard and J.D. Zona, Antitrust Law Journal, 60, 1992.
- "Global Competition and Telecommunications," in Bradley, et al., ed., Globalization. Technology and Competition, 1993.
- "The Bell Operating Companies and AT&T Venture Abroad and British Telecom and Others Come to the US," presented at Harvard Business Conference on International Telecommunications, 1991, in Bradley, et al., ed., Globalization, Technology and Competition, 1993.
- "The Effects of the Breakup of AT&T on Telephone Penetration in the US," with T. Tardiff and A. Belinfante, American Economic Review, 1993.
- "Competitive Analysis with Differentiated Products," with G. Leonard and D. Zona, Annales, D'Economie et de Statistique, 34, 1994.
- "Proliferation of Networks in Telecommunications," ed. D. Alexander and W. Sichel, Networks, Infrastructure, and the New Task for Regulation, presented at Conference 1994, University of Michigan Press, 1996.
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- "The Cost of Cellular Telephone Regulation," MIT Working Paper, January 1995.
- "State Regulation of Cellular Prices," Wireless Communications Forum, Volume III, April 1995.
- "Efficient Local Exchange Competition," with T. Tardiff, Antitrust Bulletin, 1995.
- "The Effect of Superstars in the NBA: Economic Value and Policy," with G. Leonard, forthcoming in Journal of Labor Economics, 1997.
- "Valuation of New Services in Telecommunications," with T. Tardiff, presented at OECD Conference in Toronto, June 1995, The Economics of the Information Society, ed. A. Dumort and J. Dryden, Office for Official Publications of the European Communities, Luxemborg, 1997.
- "Market Definition Under Price Discrimination," with G. Leonard and C. Vellturo, Antitrust Law Journal. Vol. 64, 1996.
- "Characteristics of Demand for Pharmaceutical Products: An Examination of Four Cephalosporins," with S. Fisher Ellison, I. Cockburn and Z. Griliches, July 1995, forthcoming in the Rand Journal of Economics, 1997.
- "Telecommunications: Building the Infrastructure for Value Creation," presented at the Harvard Business School Conference, November 16, 1995, forthcoming in ed. S. Bradley and R. Nolan, 1997.

- "Achieving Competition: Antitrust Policy and Consumer Welfare," with G. Leonard, World Economic Affairs. Vol. 1, No. 2, 1997.
- "The CPI Commission and New Goods," The American Economic Review, May 1997.
- "Economic Analysis of Differentiated Products Mergers Using Real World Data," with G. Leonard, forthcoming George Mason Law Review, 1997.

## JOINT REPORTS, TESTIMONY, AND BOOKS:

- "Project Independence: An Economic Analysis," Technology Review, May 1974.
- "The FEA's Project Independence Report: Testimony before Joint Economic Committee," U.S. Congress, March 18, 1975.
- "The FEA's Project Independence Report: An Analytical Assessment and Evaluation," NSF Report, June 1975.
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- "A Note on Computational Simplifications and Extensions of the Conditional Probit Model," EPRI report on choice models, September 1977.
- "Labor Supply Response of Males to a Negative Income Tax," Testimony for U.S. Senate Finance Subcommittee on Public Assistance, November 22, 1978.
- "Appliance Choice with Time of Day Pricing," Energy Laboratory Report, January 1980.
- "Discrete Choice Models with Uncertain Attributes," Oak Ridge National Laboratories Report, January 1980.
- "Individual Savings Behavior," with P. Diamond, Report to the National Commission on Social Security, May 1980.
- "Wealth Accumulation and Retirement," with P. Diamond, Report to the Department of Labor, May 1982.
- "A Review of IFFS," Report to the Energy Information Agency, February 1982.
- "A Model of Heating System and Appliance Choice," with J. Berkovec and J. Rust, Report to the Department of Energy, December 1983.
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- "Pollution and Work Days Lost," with D. Wise and B. Ostrow, NBER Working Paper, January 1984; Revised 1985.
- "Demand for Interstate Long Distance Telephone Service," with A. Jafee and T. Tardiff, November 1985.
- "Competition in the Information Market 1990", August 1990.
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Globalization, Technology and Competition, ed. S. Bradley, J. Hausman, R. Nolan, Harvard 1993.

Economic Impact of Deregulating U.S. Communications Industries. The WEFA Group, Burlington, MA, February 1995.

# CERTIFICATE OF SERVICE

I hereby certify that on this 26th day of August, 1997, I caused copies of the foregoing Comments of the RBOC/GTE/SNET Payphone Coalition to be served upon the parties on the attached service list by first-class mail; hand-delivery or overnight mail if denoted by asterisk.

Marilyn k. Leeland

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August 26, 1997